

ANNUAL ACCOUNTS

Profit and Loss Account for the year ended 28 February 2020

	2020 £	2019 £
TURNOVER	3,906,147	3,654,716
ADMINISTRATIVE EXPENSES	(4,040,583)	(3,557,131)
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OPERATING PROFIT	(134,436)	97,585
EXCEPTIONAL ITEMS	0	0
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(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	(134,436)	97,585
Interest Receivable	3,246	1,412
Income from Fixed Asset Investments	0	0
Change in fair value of Financial Assets	30,853	(2,004)
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(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	(100,337)	96,993
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Balance Sheet as at 28 February 2020

	2020		2019	
	£	£	£	£
FIXED ASSETS		1,147,216		620,286
CURRENT ASSETS				
Debtors	1,171,973		2,611,211	
Cash at Bank and in hand	<u>457,195</u>		<u>909,668</u>	
		1,629,168		3,520,879
CREDITORS: Amounts falling due within one year:	<u>(1,383,459)</u>		<u>(2,645,953)</u>	
NET CURRENT ASSETS		245,709		874,926
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TOTAL ASSETS LESS CURRENT LIABILITIES		1,392,925		1,495,212
CREDITORS: Amounts falling due after one year		0		0
Other Provisions		(22,550)		(24,500)
NET ASSETS EMPLOYED		<u>1,370,375</u>		<u>1,470,712</u>
CAPITAL AND RESERVES				
Profit and Loss Account & Revaluation Reserve		<u>1,370,375</u>		<u>1,470,712</u>