

ANNUAL ACCOUNTS

Profit and Loss Account for the year ended 28 February 2021

	2021	2020
	£	£
TURNOVER	3,502,244	3,906,147
ADMINISTRATIVE EXPENSES	(3,529,899)	(4,040,583)
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OPERATING PROFIT	(27,655)	(134,436)
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(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST	(27,655)	(134,436)
Interest Receivable	1,458	3,246
Income from Fixed Asset Investments	-	-
Change in fair value of Financial Assets	33,917	30,853
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(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	7,720	(100,337)
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Tax on (loss)/profit	102,084	-
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(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	109,804	(100,337)
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Balance Sheet as at 28 February 2021

	2021		2020	
	£	£	£	£
FIXED ASSETS		1,096,738		1,147,216
CURRENT ASSETS				
Debtors	1,450,501		1,171,973	
Cash at Bank and in hand	<u>533,220</u>		<u>457,195</u>	
	1,983,721		1,629,168	
CREDITORS: Amounts falling due within one year:	<u>(1,600,280)</u>		<u>(1,383,459)</u>	
NET CURRENT ASSETS		383,441		245,709
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TOTAL ASSETS LESS CURRENT LIABILITIES		1,480,179		1,392,925
CREDITORS: Amounts falling due after one year		-		-
Other Provisions		-		(22,550)
NET ASSETS EMPLOYED		<u>1,480,179</u>		<u>1,370,375</u>
CAPITAL AND RESERVES				
Profit and Loss Account & Revaluation Reserve		<u>1,480,179</u>		<u>1,370,375</u>