

ANNUAL ACCOUNTS

Profit and Loss Account for the year ended 28 February 2023

| | 2023 | 2022 |
|--|-------------|-------------|
| | £ | £ |
| TURNOVER | 4,860,401 | 4,212,800 |
| ADMINISTRATIVE EXPENSES | (4,868,310) | (4,233,081) |
| | <hr/> | <hr/> |
| OPERATING PROFIT | (7,909) | (20,281) |
| | <hr/> | <hr/> |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST | (7,909) | (20,281) |
| Interest Receivable | 5,281 | 2,262 |
| Income from Fixed Asset Investments | - | - |
| Change in fair value of Financial Assets | (13,211) | 6,907 |
| | <hr/> | <hr/> |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | (15,839) | (11,112) |
| | <hr/> | <hr/> |
| Tax on (loss)/profit | (9,088) | (30,304) |
| | <hr/> | <hr/> |
| (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | (24,927) | (41,416) |
| | <hr/> | <hr/> |

Balance Sheet as at 28 February 2023

| | 2023 | 2022 |
|---|--------------------|--------------------|
| | £ | £ |
| FIXED ASSETS | 978,424 | 908,533 |
| CURRENT ASSETS | | |
| Debtors | 1,439,654 | 1,457,304 |
| Cash at Bank and in hand | <u>1,003,388</u> | <u>861,979</u> |
| | 2,443,042 | 2,319,283 |
| CREDITORS: Amounts falling due within one year: | <u>(2,003,200)</u> | <u>(1,782,078)</u> |
| NET CURRENT ASSETS | 439,842 | 537,205 |
| | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 1,418,266 | 1,445,738 |
| CREDITORS: Amounts falling due after one year | - | - |
| Other Provisions | (4,430) | (6,975) |
| NET ASSETS EMPLOYED | <u>1,413,836</u> | <u>1,438,763</u> |
| CAPITAL AND RESERVES | | |
| Profit and Loss Account & Revaluation Reserve | <u>1,413,836</u> | <u>1,438,763</u> |